FINANCIAL REVIEW

Henry Clews's Weekly Letter on the Money Situation.

VERY GOOD DEAL OF ATTENTION

Attracted by the Disagreement of the Doctors of Finance as to the Treatment of the Monetary Disease-The Condition of the Treasury and its Effect Upon Securities.

Special Correspondence of the Intelligen-NEW YORK, Feb. 25.-The disagreement between the doctors of finance as to the proper treatment of the monetary disease has attracted a good deal of attention and excited some acrimonious criticism; but the differences of opinion do not appear to have aggravated the malady, which seems destined to run its course and cure itself. The doctors seem to have disagreed mainly because each side had its special purpose to serve-the purpose perhaps being in each case allowable, but in neither legitimately all-controlling. reasons ostensibly assigned by the secretary of the treasury for declining to sell bonds to augment his gold reserve were not without force, but probably the unexpressed but most real cause was the unwillingness of the administration to signalize the close of its term by what might be construed as an indirect admission that the finances had been allowed to drift in an exposed position. The bankers had a very practical and a very important motive; namely, to apply a form of remedy that would most distinctly emphasize the necessity for an immediate repeal of the Sherman act, which has unquestionably been largely instrumental in compelling the country to give gold in exchange for at least reasons ostensibly assigned by the secinstrumental in compelling the country to give gold in exchange for at least \$100,000,000 of securities held by foreigners who were alarmed at the dangers connected with our silver policy. It is open to question, however, whether the banks, in seeking to get before the country this emphatic protest against continuing the government purchases of silver, did not invite very undesirable consequences from other directions. For, assuming the bonds to be sold on the home market, the transtions. For, assuming the bonds to be sold on the home market, the transaction would involve a reduction in the reserves of the banks equal to the amount of the bonds sold, no matter whether they were paid for in gold or United States notes; while, so far as they were paid for in the latter, the treasury would be draining the banks and yet failing to get gold for its bonds. These are hardly results that the banks could desire, especially as their reserves are now exceptionally low for this season of the year. Moreover, such a transaction might but too easily be construed in Europe as indicating a much more action might but too easily be construed in Europe as indicating a much more serious condition of our finances than really exists, the natural result of which construction would be to stimulate the withdrawal of foreign balances resting here and to frighten foreign holders of our securities into realizing upon them—both of which would tend to increase our exports of gold.

It is true, the banks might reason that, if the treasury were to offer its bonds specifically to the banks, the latter could take them on condition that the gold received for the bonds were returned to the purchasing banks on spe-

the gold received for the bonds were re-turned to the purchasing banks on spe-cial deposit and that the bonds were re-turned to the treasury as collateral for those deposits. This would no doubt prevent the contraction of reserves re-ferred to, and it would also be a very neat way, for such banks that might be reat way, for such banks that hight be fortunate enough to get the bonds, to virtually make three per cent upon reserves which would otherwise lie idle. But this, method of turning a public misfortune into a bankers' advantage would not help to mollify the popular prejudioes that already so embarrass the national banks nor would it be prejudices that already so embarrass the national banks, nor would it be sure to meet with public approval; and this may have been one of the secretary's reasons for standing out against the the issuing of bonds urged upon him by the banks.

Although the "free gold" in the treasury still remains very uncomfortably low, yet the drift appears to be towards a steady recovery in the government holdings. The customs receipts are liberal; the treasury January payments

holdings. The customs receipts are liberal; the treasury January payments of interest have been completed; the foreign exchanges show an easier tendency; there is an abatement in the demand for gold for export; and, with the more settled political feeling in Paris, the Bank of France may be expected to soon relax its extraordinary purchases of gold. And, moreover, we have now reached the season when the have now reached the season when the gold balance of the treasury almost invariably begins to gain for a series of months. Under these circumstances, there is reason to hope that the uneasiness caused by the condition of the treasury will henceforth abate and generally more hopeful conditions prevail. Should this turn not come so quickly as might be desired, it seems reasonable to assume that some further moderate exchanges between the banks and the treasury of gold for legal tender notes would probably be found to be all that is required to bridge over the interval between the present and the complete

is required to bridge over the interval between the present and the complete return of confidence.

These disturbing influences are having their natural effects upon securities, and especially on stocks. Since the failure of both the senate and the house to suspend the purchases of silver, the effect on Wall street has been very manifest, and at London also less interest has been apparent in American shares, the demand having centered upon bonds made expressly payable in gold. It seems out of the question to expect any sound recovery of confidence on the stock market until it has become certain that the government will cease any sound recovery of confidence on the stock market until it has become certain that the government will coase its purchases of silver at a comparatively early day. Without that there can be only distrust, and the more uncertainty on that point increases, the more distrust will grow. Fortunately, there is no want of belief anywhere in the disposition of Mr. Cleveland to use all his influence with Congress to bring about the ropeal of the Sherman law. The only thing to be apprehended is that the President-elect may choose to defer that action until a good measure has been matured for promoting enlarged issues of bank notes. It would seem possible to give satisfactory assurances that legislation on bank currency should follow as quickly as practicable after the Sherman act had been repealed, in which case it should be possible to enact the suspension of silver purchases at a special session in the spring.

Henny Clews.

The Wool Market.

Bradstreet's. There is a moderate demand for wool in all markets. The outlook is for steady prices, and manufacturers will buy as their mills require the wool. The buying has been confined largely to territorics and Australian wools. A few small lots of fleeces have been offered, and wore readily taken at full prices. Some fairly large sales of delaine wools are reported. Texas and

California wools are moving in a small way. Pulled wools have been fairly active. The margatarare well supplied, and some very good lots have been of fored. Australian wools are selling freely. The London sales closed Feb-ruary 18. Prices held firm to the close. runry 18. Prices held firm to the close. It is estimated that 20,000 bales were taken for this country. Wools bought at the Autralian sales are arriving, and the market will have an ample suoply for some time, but it will have a smaller amount to work on than it had last year. Now that domestic fleeces are cleaned up an active movement is cleaned up an active movement is looked for during the next three months. Carpet wools are active and firm. Some large sales of Donskoi are reported, and other grades are in strong demand.

AWFUL DOMESTIC TRAGEDY. Two Slaters Shot by a Third Who is Supposed to be Instance.

ATLANTA, GA., Feb. 26.—Yesterday afternoon about 145 o'clock Miss Julia Force, 38 years of age, shot and killed her two younger sisters, Florence, 30 years, and Minnie, 25 years old, at the residence of their brother, A. A. Force, at the corner of Crew street and Wood-

ard avenue.

A short while after the killing Miss Julia entered police headquarters and gave herself up, saying to Captain Wright: "I have committed a crime and want to get the protection of the law." She was immediately taken into the office of detectives. She is thought to be insane. to be insane.

A few moments after the terrible A few moments after the terrible tragedy was announced at the police station people began hurrying toward the residence with an expression of horror on their faces. A small crowd had gathered in front of the residence on Crew street. At first no one save the officers responded. Captain Man-ly, Chief of Detectives Wright Looney and several officers were admitted. Mr. Force himself answered the knocks at the front door. His face expressed the force himself answered the knocks at the front door. His face expressed the deepest pain, and his eyes were filled with tears as he shook hands with his neighbors who called to offer their as-sistance. He explained to them that his two sisters were dead, and that their sister was in the hands of the po-

Mr. Force descriced how he had discovered the victims. At 1:30 o'clock a servant called at his store on Whitehall greet for a bundle to be carried to the house, for which she said Miss Julia had sent her. There was no bundle at the store for Miss Julia, and Mr. Force said he at once suspected something wrong. He seized his hat, and, accompanied by his brother, G. H. Force, hurried home. hurried home.

when he entered the house he found everything hushed, as if the place had been deserted. He hurriedly examined the house, and rushing upstairs to the room where his sister Florence lay in her sick bed, he found her lying across the bed, weltering in blood that poured profusely from a wound in front of and just below her left ear.

Mr. Force said that he hardly stopped to take a second look at the awful sight, but turned and ran downstairs. In the sitting room on the north side of the house he found the corpse of his other sister, Minnie. Her body was lying near the door of the room, and blood was oozing from a great hole in her

was oozing from a great hole in her right temple directly above the right

The negro employed in the Force The negro employed in the Force household as a house servant said that Miss Julia had sent her to a store to buy a broom. When she returned the bodies had been discovered. When she went for the broom she left only Miss Julia, Miss Minnie and Miss Florence in the house. She said Miss Julia showed no sign of excitement when she sant her away from the house, but that she had been out of her head for three or four months.

she had been out of her head for three or four months.

To the chief of police Miss Force confessed that she had killed her sisters, but offered no explanation for the killing. "I began a statement," she said, "of my relations with the family and the causes of my great trouble a year ago. The statement was fluished to-day, and it is now in the hands of a friend of mine, and will be given to the public when the proper time comes."

"Who is that friend?" asked the chief.

"I refuse to say." A. W. Force, one of the brothers, stated that his oldest sister had quar-reled with her two sisters and that family differences were responsible for

Hamily differences were responsible for the tragedy.

Houston Force, one of the four broth-ers of the family, now living in St. Louis, was one of the principals in a duel in the seventies and winged his opponent and was compelled to leave the state.

Beware of Cintments for Catarrh That

Contain Mercury,
as mercury will surely destroy the
sense of smell and completely derange
the whole system when entering it
through the mucous surfaces. Such
articles should never be used except on prescriptions from reputable physicians, as the damage they will do is ten fold to the good you can possibly derive from them. Hall's Catarrh Cure, manufactured by F. J. Cheney & Co., Toledo, Ohio, contains no mercury, and is taken internally, acting directly upon the bleed, and mucous surfaces of the the blood and mucous surfaces of the system. In buying Hall's Catarrh Cure be sure you get the genuine. It is taken internally, and made in Toledo, Ohio, by F. J. Cheney & Co. Testimonials free.

Boy Sold by Druggists, price 75c per

To the Inauguration via the B. & O. R. R. For the benefit of those desiring to witness the inaugural ceremonies at Washington, March 4, the Baltimore & Ohio Railroad Company will sell excusion tickets to Washington and return

sion tickets to Whattengtan and return from all stations on its lines at low excursion rates. Tickets will be sold February 28th to March 4th, inclusive. They will be valid for return journey until March 8, inclusive.

The round trip rate from Wheeling and all intermediate stations to Gratton is \$10; from Morgantown \$11. Correspondingly low rates from stations east of Gratton. Tickets will be honored to Baltimore.

Some of the funny stories told about the fireside are enough to make even the fire roar, - Yonkers Statesman,

Glad Tldings.

Glad Tidings.

The grand specific for the provailing malady of the are, dyspopsia, liver complaint, rheumatism, costiveness, general debility, etc., is Bacon's Celery Cure. This great herbal tonic stimulates the digestive organs, regulates the liver and restores the system to vigorous health and energies. Samples free. Large packages 50c. Sold only by Logan Drug Co.

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There is some hope that the fashion magnates will stave off the hoop skirt.—

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Children Cry for Pitcher's Castoria.

MCKINLEY REFUSES

Proffers of Money—His Letter of Thanks to the People who Would Help Him. TOLEDO, O., Feb. 26.—The Fourth Ward Republican Club, at its meeting briday night, adopted a resolution to take up a popular subscription for Governor McKinley, and appointed a committee to circulate it. No one is to sub-

mittee to circulate it. No one is to subscribe over \$1. Every member present signed it, and a large majority of those approached to-day contributed promptly. The New York Tribune prints the following dispatch from Governor McKinley, in response to a telegram asking him if he would accept money which had been sent in for his relief:

COLUMBUS, O., Feb. 24, 1893.—I cannot express the depth of my gratitude to the people who have sent money to the Tribune for my use, of which you have advised me by wire this morning. But grateful as I am and always will be for their noble generosity, I cannot accept their contributions. Nothing has touched me more in my misfortune than the letters of sympathy and offers of help received from those of my countrymen who have little but what they earn. Please convey to such friends my heart's best thanks.

WILLIAM McKINLEY, JR.

PUGILISM IN CALIFORNIA.*

PUGILISM IN CALIFORNIA.

The Murder Friday Night Will Prove the Denth Blow of the Sport. SAN FRANCISCO, Feb. 26.—The indications are that the killing of Billy Miller by Dal Hawkins in their fight will be a serious blow to pugilism in California. Advices from Sacramento state that the bill making prize fighting a felony has passed, and a bill to prohibit exhibitions of boxing has the backing of all

the newspapers.
Captain Lees, chief of detectives, in speaking of the affair said: "The truth of the matter is what have been termed boxing tournaments of late were nothing less than slugging matches. A great deal of fault rests with the seconds great deal of fault rests with the seconds of Miller, who should have given up the fight at the fifth round. There have been a number of fatal ring events in this city within the past few years, and the killing of Miller will revive interest in the slaughtering of Tom Avery by Ed Cuffe at the Cremorne, the killing of Kelly by Tug Wilson and the murder of Harry McBride by Frank LaRue at the Golden Gate club. Billy Miller, the dead pugilist, was a sturdy little Swede about twenty-one years of age."

A Big Whisky Haul.

QUEBEC, Feb. 25.-A dispatch from Rimouski says that a detective who joined the lower St. Lawrence smugglers has discovered where seven hundred barrels of whisky are hid away at Seven Islands bay and will lead the authorities to the place.

They Never Fail.

They Never Fall.

J. N. Harris, 3 Fulton Market, New York City, says:

"I have been using Brandrett's Pills for the last fifteen years. There is nothing equal to them as Blood Purifiers and Liver Regulators. But I wish to state how remarkably they cure rheumatism, and how easily; I was affected by rheumatism in the legs. My business (wholesale fish dealer) naturally leads me to damp places. I could not walk, and at night I suffered fearfully; I tried Balsams, Sarsaparillas and all kinds of tinctures, but they did me no I tried Balsams, Sarsaparillas and all kinds of tinctures, but they did me no good and I was afraid of being a cripple. I finally commenced using Brandern's Pills. I took two every night for ten nights, then I began to improve. I continued taking them for forty days and I got entirely well. Now, whenever sick, I take Brandrern's Pills. They never fail."

A writer in the Boston Transcript states that books with white and very delicate bindings may be cleaned by rubbing them with chamois skin dipped in powdered pumice stone.

Descrying Praise.

Deserving Praise.

We desire to say to our citizens that for years we have been selling Dr. King's New Discovery for consumption, Dr. King's New Life Pills, Bucklen's Arnica Salve and Electric Bitters, and have never handled remedies that sell as well, or that have given such universal satisfaction. We do not hesitate to guarantee them every time, and we stand ready to refund the purchase price if satisfactory results do not follow their use. These remedies have won their great popularity purely on their merits. Logan Drug Company, Druggists.

Pamphlets, in which the necessity for the passage of the army bill is point-ed out, have been distributed among the scholars attending public schools in the large German cities.

ALLOW me to add my tribute to the efficacy of Ely's Cream Balm. I was suffering from a severe attack of influenza and catarrh and was induced to try your remedy. The result was marvelous. I could hardly articulate, and in less than twenty-four hours the catarrhal symptoms and my hoarseness disappeared and I was able to sing a heavy role in grand opera with voice unimpaired. I strongly recommend it to all singers.—William H. Hamilton, leading baseo of the C. D. Hess Grand Opera Company. Opera Company.

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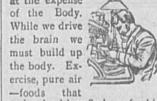
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DAW all parts of America,

Charles de Lesseps, in the Mazas prison at Paris, is required to make his own bed, clean up his cell and wash his

Driving the Brain

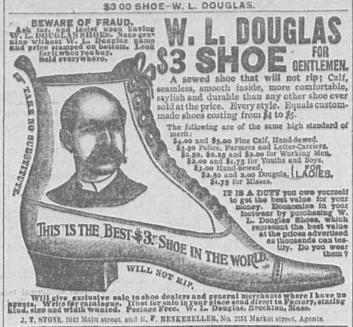
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Canlos Martin, D. D.

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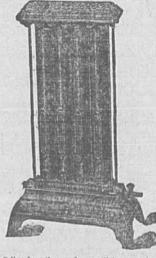
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